

Table 4 Summary of cash flow for the month ended 30 September 2016

R thousand	2016/17			2015/16		
	Budget estimate	September	Year to date	Audited* outcome	September	Year to date
Exchequer revenue	1) 1,161,996,198	97,494,927	525,103,591	1,080,150,441	90,946,316	491,279,053
Departmental requisitions	2) 1,318,338,084	112,088,696	668,269,425	1,244,586,265	95,123,577	626,473,640
Voted amounts	721,148,226	59,215,426	375,244,789	699,675,471	44,431,246	360,049,029
Direct charges against the National Revenue Fund	590,923,063	52,873,270	293,014,878	544,910,794	50,692,331	266,424,611
Debt-service costs	147,720,000	17,365,721	73,885,104	128,795,566	17,309,013	62,619,584
Provincial equitable share	410,698,585	34,224,882	205,349,310	386,500,009	31,889,458	191,336,757
General fuel levy sharing with metropolitan municipalities	11,223,831	-	3,741,277	10,658,909	-	3,552,969
Other costs	21,280,647	1,282,667	10,039,187	18,956,310	1,493,860	8,915,301
Provisional allocation not assigned to votes	266,795	-	-	-	-	-
Projected underspending	6,000,000	-	-	-	-	-
Main budget balance	(156,341,886)	(14,593,769)	(143,165,835)	(164,435,823)	(4,177,260)	(135,194,585)
Total financing	156,341,886	14,593,769	143,165,835	164,435,823	4,177,260	135,194,585
Domestic short-term loans (net)	25,000,000	23,637,274	48,771,107	13,147,798	20,873,251	32,126,714
Domestic long-term loans (net)	116,200,000	(8,863,571)	68,611,616	146,171,686	(9,052,115)	64,276,095
Loans issued for financing (net)	116,200,000	(8,492,963)	69,413,715	148,650,767	(9,052,115)	65,687,195
Loans issued (gross)	185,681,000	17,328,283	102,355,936	185,286,276	16,294,977	94,485,905
Discount	(11,681,000)	(979,796)	(6,957,372)	(8,491,055)	(458,055)	(2,118,679)
Redemptions						
Scheduled	(57,800,000)	(24,841,450)	(25,984,849)	(28,144,454)	(24,889,037)	(26,680,031)
Loans issued for switches (net)	-	-	(802,099)	(2,479,081)	-	(1,411,100)
Loans issued (gross)	-	-	22,180,295	53,263,859	-	39,216,209
Discount	-	-	(1,314,980)	(1,031,086)	-	(776,121)
Loans switched (net of book profit)	-	-	(21,667,414)	(54,711,854)	-	(39,851,188)
Loans issued for repo's (net)	-	(370,608)	-	-	-	-
Repo out	-	1,487,668	10,134,662	15,662,239	368,364	9,109,642
Repo in	-	(1,858,276)	(10,134,662)	(15,662,239)	(368,364)	(9,109,642)
Foreign long-term loans (net)	7,811,224	-	3,501,184	(3,879,114)	-	(1,847,173)
Loans issued for financing (net)	7,811,224	-	3,501,184	(3,879,114)	-	(1,847,173)
Loans issued (gross)	23,205,000	-	18,178,187	-	-	-
Discount	-	-	(248,859)	-	-	-
Redemptions						
Scheduled						
Rand value at date of issue	(7,262,352)	-	(6,515,020)	(2,364,581)	-	(1,229,861)
Revaluation	(8,131,424)	-	(7,913,124)	(1,514,533)	-	(617,312)
Other movements	7,330,662	(179,934)	22,281,928	8,995,453	(7,643,876)	40,638,949
Surrenders/Late requests	4,101,000	409,431	1,512,183	10,824,061	1,923,681	3,600,423
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	7,729,434	17,432,354	(7,868,522)	(2,796,635)	14,465,993
Cash-flow adjustment	-	-	-	(5,657,687)	-	-
Changes in cash balances	3,229,662	(8,318,799)	3,337,390	11,697,601	(6,770,922)	22,572,533
Change in cash balances	3) 3,229,662	(8,318,799)	3,337,390	11,697,601	(6,770,922)	22,572,533
Opening balance	197,387,000	166,378,127	178,034,316	189,731,917	160,388,462	189,731,917
Reserve Bank accounts	-	139,784,465	132,942,023	136,584,817	130,000,589	136,584,817
Commercial Banks - Tax and Loan accounts	-	26,593,662	45,092,293	53,147,100	30,387,873	53,147,100
Closing balance	194,157,338	174,696,926	174,696,926	178,034,316	167,159,384	167,159,384
Reserve Bank accounts	-	137,311,390	137,311,390	132,942,023	128,581,218	128,581,218
Commercial Banks - Tax and Loan accounts	-	37,385,536	37,385,536	45,092,293	38,578,166	38,578,166

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

*) Audited Outcome except Home Affairs, Departmental Revenue and Debt-service costs